

Report of the Secretary-Treasurer for 1943-44

THE accompanying exhibits from the annual report of J. C. P. Helm, secretary-treasurer, are presented herewith to apprise the membership of the financial condition of the Society and of the over-all financial results of the year's operations. Mr. Helm's report contains many more details not published, and any member desiring further information may address the Chicago office or Mr. Helm personally.

COMPARATIVE BALANCE SHEET

ASSETS	March 31, 1943	March 31, 1944
Cash on Hand (Petty Cash Fund—N. O.).....	\$ 19.91	\$ 24.89
Cash in Banks (Schedule V).....	6,139.90	7,376.54
Cash on Deposit, Chicago Local Committee.....	415.28	550.92
Cash on Deposit, Journal Committee.....	2,095.87	2,716.50
Accounts Receivable (Schedule I).....	59.34	115.10
Supplies Inventory (Schedule II).....	1,160.24	919.68
United States Treasury Bonds (Schedule III).....	11,021.50	13,473.50
National Union Mortgage Bonds (Schedule III).....	1,248.00	1,248.00
Participating Certificate—Chicago Medical Arts Bldg. (Schedule III).....	150.00	150.00
Frozen Deposits:		
Hibernia Bank and Trust Co., in Liquidation.....	\$ 286.97	\$ 286.97
Canal Bank & Trust Co., in Liquidation.....	507.64	507.64
	<u>\$ 794.61</u>	<u>\$ 794.61</u>
Less Reserve	143.48	651.13
Office Equipment in Chicago.....	90.78	90.78
Total Assets	<u>\$23,051.95</u>	<u>\$27,317.04</u>
LIABILITIES		
Accounts Payable (Schedule IV).....		
Dues, Subscriptions, and Referee Fees Paid in Advance (Schedule VI).....	\$ 946.55	\$ 2,222.13
Employees' Withholding Taxes.....	26.50	121.50
		<u>118.95</u>
Total Liabilities	<u>\$ 973.05</u>	<u>\$2,462.58</u>
NET WORTH		
(Exhibit B)		
Net Worth (Net Assets).....	<u>\$22,078.90</u>	<u>\$24,854.46</u>
Total Liabilities and Net Worth.....	<u>\$23,051.95</u>	<u>\$27,317.04</u>

STATEMENT OF INCOME AND EXPENSES—CASH BASIS

Year Beginning April 1, 1943, and Ending March 31, 1944

	Expenses	Income
Interest on Bonds and Savings Deposits.....		\$ 352.60
Dues.....		2,785.50
Journal Oil & Soap.....	\$ 8,697.06	11,206.16
Fullers Earth and Kieselguhr (Official).....	251.30	506.76
Standard Salts.....	64.83	91.70
Standard Glycerine Samples.....	.06
Moisture Dishes.....	1.63	24.06
Methods of Analysis.....	670.95	523.61
Indicators.....	.94	26.69
Conventions and Meetings.....	2,654.35	2,545.00
Smalley Foundation.....	980.55	994.50
Referee Examining Board—Referee Chemists.....	1.52	135.00
Collaborative Seed and Oil Samples.....	897.07	942.85
Secretary-Treasurer Expenses.....	1,523.03	
	<u>\$15,743.29</u>	<u>\$20,134.43</u>
		<u>15,743.29</u>
Net Cash Income for Year Ending March 31, 1944.....		<u>\$ 4,391.14</u>